**Blockchain and cryptocurrencies:**

1. What is Blockchain?

Blockchain technology is known as the digital ledger recording data of all of the network transactions. These data are stored in “blocks” of information that unalterable, cannot be hacked or cheated, protected by encrypted keys. Once a new transaction occurs, a new block of transaction will be added into the system for every participant. The data of the blocks mostly are time and transaction data (encrypted). As the data is approved and published, it is unchangeable. Blockchain is a decentralized distribution database, which means participants are permitted to access the database simultaneously without being put in the wait list.

1. What can it be used for?

* Bank Remittance:

One of the most logical use of Blockchain is being used as a mean of cash transferring from one person’s / party’s fund to another’s.